



## **FIRST SHIP LEASE TRUST**

**(a business trust constituted on 19 March 2007 under the laws of the Republic of Singapore)**

### **TIMETABLE FOR RELEASE OF FINANCIAL RESULTS AND DISTRIBUTIONS**

FSL Trust Management Pte. Ltd. (“FSLTM”), Trustee-Manager of First Ship Lease Trust (“FSL Trust”) wishes to announce the timetable for the release of the financial results and distributions for the period commencing on 19 March 2007 (being the date of constitution of FSL Trust) and ending on 30 June 2007, as follows:

Date/(day)	
19 July 2007 (Thursday)	Release of announcement of financial results and distribution notice for the period commencing on 19 March 2007 and ending on 30 June 2007
25 July 2007 (Wednesday)	Ex-distribution date
27 July 2007, 5.00 p.m. (Friday)	Books closure date
10 August 2007 (Friday)	Deadline for unitholders to complete and return the Distribution Election Notice to CDP in order to receive the distribution in US dollars
23 August 2007 (Thursday)	Payment of distribution

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee Manager of First Ship Lease Trust

Cheong Chee Tham  
Director  
9 July 2007

*The initial public offering of units of First Ship Lease Trust (the “Offering”) commenced on 19 March 2007 and closed on 22 March 2007. In the Offering, Deutsche Bank AG, Singapore Branch was the Sole Global Co-ordinator, Joint Lead Manager and Joint Bookrunner, and J.P. Morgan (S.E.A.) Limited was the Joint Lead Manager and Joint Bookrunner. The Co-Lead Managers to the Offering were CLSA Merchant Bankers Limited and Macquarie Securities (Asia) Pte Limited. The Manager and Co-ordinator of the Singapore Public Offer was Oversea-Chinese Banking Corporation Limited.*