



FIRST SHIP LEASE TRUST

(a business trust constituted on 19 March 2007 under the laws of the Republic of Singapore)

**RESOLUTION PASSED AT THE EXTRAORDINARY
GENERAL MEETING OF UNITHOLDERS**

FSL Trust Management Pte. Ltd. (“FSLTM”), Trustee-Manager of First Ship Lease Trust (“FSL Trust”) wishes to announce that at the Extraordinary General Meeting of Unitholders held on 9 October 2008, the proposed Ordinary Resolution 1 as set out in the Notice of Extraordinary General Meeting of Unitholders dated 23 September 2008 was duly passed, without any modification.

The results of the poll for Ordinary Resolution 1 are set out below:

	Number of Units	%
For	231,777,500	82.51
Against	49,129,000	17.49
Total Number of Valid Units Cast	280,906,500	100.00

FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Cheng Pei Juan Rebecca
Company Secretary
9 October 2008

The initial public offering of units of First Ship Lease Trust (the “Offering”) commenced on 19 March 2007 and closed on 22 March 2007. In the Offering, Deutsche Bank AG, Singapore Branch was the Sole Global Co-ordinator, Joint Lead Manager and Joint Bookrunner, and J.P. Morgan (S.E.A.) Limited was the Joint Lead Manager and Joint Bookrunner. The Co-Lead Managers to the Offering were CLSA Merchant Bankers Limited and Macquarie Securities (Asia) Pte Limited. The Manager and Co-ordinator of the Singapore Public Offer was Oversea-Chinese Banking Corporation Limited.