



**FSL Trust Management Pte. Ltd.**  
as Trustee Manager for First Ship Lease Trust  
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**FOR IMMEDIATE RELEASE**

## **FIRST SHIP LEASE TRUST 4Q FY2009 RESULTS CONFERENCE CALL**

**Singapore, 11 January 2010** – FSL Trust Management Pte. Ltd. (“FSLTM”), the Trustee-Manager of First Ship Lease Trust (“FSL Trust”), plans to announce its financial results for FSL Trust for the quarter and financial year ended 31 December 2009 on Monday, 25 January 2010, after trading hours on the Singapore Exchange.

FSLTM plans to host a conference call for all interested parties on Tuesday, 26 January, 2010 to discuss the results. The details of the conference call are as follows.

Date of conference call : **Tuesday, 26 January, 2010**  
Scheduled time : **8.00 a.m. (Singapore / Hong Kong time)**  
**7:00 p.m. (U.S. Eastern Standard Time) on 25 January, 2010**

Dial-in numbers : **800 6163 105 (Singapore toll-free number)**  
**800 966 939 (Hong Kong toll-free number)**  
**0800 917 3406 (United Kingdom toll-free number)**  
**1866 6160 604 (United States toll-free number)**

Dial-in numbers for locations that are not listed above are available upon request.

Please email to [investors@firstshiplease.com](mailto:investors@firstshiplease.com) with your name, contact information and the name of your company (if applicable) or call +65 6500 9085 to register for the conference call by 5.00 p.m. on Thursday 21 January, 2010. **The participant pass code will be provided upon registration.**

An audio recording of the conference call will be available on FSL Trust’s website at [www.FSLTrust.com](http://www.FSLTrust.com) from 12.00 p.m. (Singapore time) on January 27, 2010.

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## **About First Ship Lease Trust (Bloomberg: FSLT SP; Reuters: FSLT.SI; OTCQX: FSHPY)**

First Ship Lease Trust (“FSL Trust”, the “Trust”) is a provider of leasing services on a long-term bareboat charter basis to the international shipping industry. The Trust has a diversified portfolio of 23 modern and high quality vessels, consisting of seven containerships, nine product tankers, three chemical tankers, two dry bulk carriers and two crude oil tankers. These vessels have an average age of approximately 4.5 years<sup>^</sup> and an average remaining lease period of approximately 8.0 years<sup>^</sup> (excluding extension periods and early buy-out options). FSL Trust Management Pte. Ltd., the Trustee-Manager of the Trust, is focused on growing and diversifying the portfolio through accretive acquisitions of vessels with long-term leases.

FSL Trust is listed on the main board of the Singapore Exchange Securities Trading Limited (SGX-ST) and its American Depository Receipts are quoted on the PrimeQX tier of International OTCQX. FSL Trust is a component stock of the FTSE ST Maritime Index.

<sup>^</sup> As at 30 September 2009, and on a dollar-weighted average basis by net book value.

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### **For investor and media enquiries, please contact:**

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