



FIRST SHIP LEASE TRUST

(a business trust constituted on 19 March 2007 under the laws of the Republic of Singapore)

TIMETABLE FOR RELEASE OF FINANCIAL RESULTS AND DISTRIBUTION

FSL Trust Management Pte. Ltd. ("FSLTM"), Trustee-Manager of First Ship Lease Trust ("FSL Trust") wishes to announce the timetable for the release of the financial results for the quarter ended 30 June 2011 and distribution* for the period from 23 June 2011 to 30 June 2011, as follows:

Date/(day)	Event
20 July 2011 (Wednesday)	Release of announcement of financial results and distribution notice for the quarter ended 30 June 2011 and distribution* for the period from 23 June 2011 to 30 June 2011
26 July 2011, 9.00 a.m. (Tuesday)	Ex-distribution date
28 July 2011, 5.00 p.m. (Thursday)	Books closure date
10 August 2011, 5.00 p.m. (Wednesday)	Unitholders must complete and return the Currency Election Notice to CDP in order to receive the distribution in US dollars
26 August 2011 (Friday)	Payment of distribution

* The Directors had on 9 June 2011 announced a stub distribution of US0.87 cents per unit for the period from 1 April 2011 to 22 June 2011 payable to unitholders whose CDP securities accounts were credited with the units as at the books closure date on 22 June 2011. The stub distribution will be paid on 21 July 2011. The stub distribution will not be paid in respect of the new units issued on 23 June 2011 pursuant to the placement announced on 9 June 2011 but these new units will be entitled to the distribution to be announced for the period from 23 June 2011 to 30 June 2011.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Cheng Pei Jiuan Rebecca
Company Secretary
11 July 2011