

## **FIRST SHIP LEASE TRUST**

(A BUSINESS TRUST CONSTITUTED ON 19 MARCH 2007 UNDER  
THE LAWS OF THE REPUBLIC OF SINGAPORE)

MANAGED BY

### **FSL TRUST MANAGEMENT PTE. LTD.**

(INCORPORATED IN THE REPUBLIC OF SINGAPORE)  
COMPANY REGISTRATION NUMBER 200702265R  
(AS TRUSTEE-MANAGER OF FIRST SHIP LEASE TRUST)

### **INVESTMENT ADVISORY COMMITTEE – MR INGMAR LOGES CEASES TO BE A MEMBER**

The directors of FSL Trust Management Pte. Ltd. (“FSLTM”), as trustee-manager of First Ship Lease Trust (“**FSL Trust**”), wish to announce that Mr Ingmar Loges has ceased to serve as a member of the Investment Advisory Committee of FSLTM with effect from 29 February 2012. The Board of FSLTM wishes to express its sincere appreciation to Mr Loges for his advice and contributions to FSL Trust.

By Order of the Board of  
**FSL Trust Management Pte. Ltd.**  
as trustee-manager of First Ship Lease Trust

Rebecca Cheng  
Company Secretary

1 March 2012