

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

REQUEST FOR RESUMPTION OF TRADING FROM SUSPENSION

Further to the announcements made on 19 November 2013 and 14 January 2014, the Board is pleased to announce that it will request for resumption of trading of its units on SGX-ST, following an agreement reached with our lenders regarding a relaxation of our loan covenants until 31 December 2014 ("Relaxation"), as announced on 28 February 2014.

Unitholders are advised to refer to the press release announced on 28 February 2014 for the key conditions of the Relaxation.

The expected date of lifting of the trading suspension is on **4 March 2014**.

The Board confirms that sufficient information has been given for the resumption of trading in the units of the Trust.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Alan Hatton
Director

3 March 2014