



FSL Trust Management Pte. Ltd.

as Trustee Manager for First Ship Lease Trust

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For immediate release

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Singapore, 19 June 2014 - The Board of FSL Trust Management Pte Ltd is pleased to announce the appointment of Philip Tan Eng Lay as Chief Financial Officer of FSL Trust effective 1 July 2014.

Philip most recently served as Regional Head of Finance since 2011 at AET Tankers Pte Ltd, a leading tanker owner and operator and subsidiary of Petronas Group. Previously, he held various executive positions including Finance Director for Asia region at World Fuel Services, a Fortune 500 company. Prior to this, he served as Managing Director and Regional Financial Controller in Asia at Celanese Pte Ltd and as Director of Finance & Administration for Asia region for Kemet Electronics Asia Pacific (S) Pte Ltd.

“We are delighted that Philip will be joining us as Chief Financial Officer,” said Alan Hatton, Chief Executive Officer. “With over 32 years’ experience, he is a seasoned financial executive with a track record of strategic leadership and we look forward to his contributions as we drive the Trust forward”.

Philip is a qualified Chartered Accountant in England & Wales and he also holds an MBA from Manchester Business School.

The prescribed “Announcement of Appointment” required under Rule 704(7) of the Listing Manual, will be issued at a later date.

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About First Ship Lease Trust (Bloomberg: FSLT SP; Reuters: FSLT.SI; OTCQX: FSHPY)

First Ship Lease Trust (“FSL Trust” or the “Trust”) is a provider of leasing services on a long-term bareboat charter basis to the international shipping industry. The Trust has a diversified portfolio of 25 modern and high quality vessels, comprising seven containerships, eleven product tankers, three chemical tankers, two crude oil tankers and two dry bulk carriers.

FSL Trust is managed by FSL Trust Management Pte. Ltd., the trustee-manager. The trustee-manager aims to grow and diversify the Trust’s portfolio through accretive acquisitions of vessels with leases, to increase predictable cashflow generation and to provide regular cash distributions to unitholders of the Trust.

FSL Trust is listed on the main board of the Singapore Exchange Securities Trading Limited (SGX-ST) and its American Depository Receipts (ADRs) are quoted on the PrimeQX tier of International OTCQX. FSL Trust is a component stock of the FTSE ST Maritime Index and the MSCI Global Micro Cap index.

This news release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies, changes in operating expenses, trust expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events.
