List of directorships - Michael Grenville Gray

<u>Present</u>

Singapore Listed Company

Ascendas Property Fund Trustee Pte Ltd Avi-Tech Electronics Ltd GSH Corporation Ltd

U.K. Listed Company

VinaCapital Vietnam Opportunity Fund Ltd

Subsidiary of Singapore Listed Company

Raffles Marina Holdings Ltd

Unlisted Companies

Asian Cruising Pte Ltd TGY Property Investments Pte Ltd The Masonic Hall Board Ltd Tras Street Property Investment Ltd UON Singapore Pte Ltd

Past (last 5 years)

Singapore Listed Company

Grand Banks Yachts Ltd

Overseas Unlisted

Song Hin Sdn Bhd