

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING OF UNITHOLDERS

The Board of Directors of FSL Trust Management Pte Ltd, as Trustee-Manager of First Ship Lease Trust, wishes to announce that at the Annual General Meeting (“AGM”) of the unitholders of First Ship Lease Trust held on 29 April 2016, all resolutions as set out in the Notice of AGM dated 11 April 2016 were duly passed.

The results of the poll are set out below:

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u> Adoption of the Report of the Trustee-Manager, Statement by the Trustee-Manager and Audited Financial Statements of First Ship Lease Trust for the financial year ended 31 December 2015 together with the Auditor’s Report thereon	223,311,200	206,931,200	92.66%	16,380,000	7.34%
<u>Ordinary Resolution 2:</u> Re-appointment of Moore Stephens LLP as Auditors of First Ship Lease Trust and authority of Directors of Trustee-Manager to fix their remuneration	223,311,200	206,929,200	92.66%	16,382,000	7.34%
<u>Ordinary Resolution 3:</u> Authority to issue new Units	223,311,200	190,548,500	85.33%	32,762,700	14.67%
<u>Ordinary Resolution 4:</u> Authority to issue new Units pursuant to the First Ship Lease Trust Distribution Reinvestment Scheme	220,323,200	194,300,400	88.19%	26,022,800	11.81%
<u>Ordinary Resolution 5:</u> Authority to purchase Units pursuant to the Unit Buy-back Mandate	223,311,200	198,658,400	88.96%	24,652,800	11.04%

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

Messrs DrewCorp Services Pte. Ltd. was appointed as the scrutineer for the abovementioned poll.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Alan Hatton
Director

29 April 2016