

**FIRST SHIP LEASE TRUST**

(A business trust constituted on 19 March 2007)

**FSL TRUST MANAGEMENT PTE. LTD.**

(Incorporated in the Republic of Singapore)

Company Registration No. 200702265R

(as Trustee-Manager of First Ship Lease Trust)

**PROXY FORM****THIRTEENTH ANNUAL GENERAL MEETING OF UNITHOLDERS OF FIRST SHIP LEASE TRUST**

I/We \_\_\_\_\_ (Name)

holder of NRIC/Passport Number or Company registration or UEN \_\_\_\_\_ of

\_\_\_\_\_ (Address)

being a Unitholder/Unitholders of First Ship Lease Trust hereby appoint the Chairman of the Meeting as my/our proxy to attend and to vote for me/us on my/our behalf, at the Thirteenth Annual General Meeting (“AGM”) of Unitholders of First Ship Lease Trust to be held on Tuesday, 30 June 2020 at 4.30 p.m. and at any adjournment thereof. I/We direct my/our proxy to vote for or against or abstain from voting on the Resolutions to be proposed at the AGM as indicated hereunder.

No.	Resolutions relating to:	No. of votes 'For'*	No. of votes 'Against'*	No. of votes 'Abstain'*
1.	Adoption of the Report of the Trustee-Manager, Statement by the Trustee-Manager and Audited Financial Statements of First Ship Lease Trust for the financial year ended 31 December 2019 together with the Auditor's Report thereon			
2.	Re-appointment of Moore Stephens LLP as Auditors of First Ship Lease Trust and authority of Directors of Trustee-Manager to fix their remuneration			
3.	Authority to issue new Units			
4.	Authority to issue new Units pursuant to the First Ship Lease Trust Distribution Reinvestment Scheme			

\*If you wish to exercise all your votes “For” or “Against” or “Abstain”, please tick ( √ ) within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark the “Abstain” box for a particular resolution, you are directing your proxy not to vote on that resolution and your votes will not be counted in computing the required majority on the poll.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2020

<b>Total No. of Units in:</b>	<b>No. of Units</b>
CDP Register:	

\_\_\_\_\_  
Signature of Individual Unitholder(s) or  
Common Seal of Corporate Unitholder

**IMPORTANT: PLEASE READ NOTES OVERLEAF**

**NOTES:**

1. Due to the COVID-19 restriction orders in Singapore, a member will not be able to attend the Annual General Meeting (“AGM”) in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.
2. The Chairman of the Meeting, as proxy need not be a Unitholder of First Ship Lease Trust.
3. A Unitholder should insert the total number of Units held. If the Unitholder has Units entered against his/her name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act, Chapter 289 of Singapore), he should insert that number of Units. If no number is inserted, this form of proxy will be deemed to relate to all the Units held by the Unitholder.
4. The instrument appointing the Chairman of the Meeting as proxy must be submitted in the following manner:-
  - (a) if submitted in hard copy, the proxy form may be sent personally or by post and lodged with our Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or
  - (b) if submitted electronically via email, the proxy form must be sent to agm@firstshiplease.com.

In either case, the proxy form must be received by the Unit Registrar not less than 48 hours before the time appointed for the AGM, that is, 4.30 p.m. on Sunday, 28 June 2020, failing which, the instrument of proxy shall be treated as invalid.
5. The instrument appointing a proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
6. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney or duly authorised officer, the letter or power of attorney or board resolution duly authorising the officer or a duly certified copy thereof must be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
7. The Trustee-Manager shall be entitled to reject the instrument appointing a proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument. In addition, in the case of Units entered in the Depository Register, the Trustee-Manager may reject the instrument appointing a proxy if the Unitholder, being the appointor, is not shown to have Units entered against his name in the Depository Register as at 48 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited (“**Depository**”) to the Trustee-Manager.
8. For the purposes of determining the number of Units held in respect of Units registered in the name of the Depository and the number of votes which a particular Unitholder may cast in respect of such Units, the Trustee-Manager shall be entitled and bound to accept as accurate the number of Units credited in the securities account(s) of the relevant depositor as shown in the records of the Depository as at a time not earlier than 48 hours prior to the time of the relevant meeting supplied by the Depository to the Trustee-Manager, and accept as the maximum number of votes which in aggregate the depositor’s proxy is able to cast on a poll a number which is the number of Units credited into the securities account(s) of the relevant depositor, as shown in the aforementioned records of the Depository, whether that number is greater or smaller than that specified by the depositor in the instrument of proxy. The Trustee-Manager shall not, under any circumstances, be responsible for, or liable to any person as a result of it, acting upon or relying on the aforementioned records of the Depository.

**Personal Data Privacy:**

By submitting an instrument appointing a proxy, the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 5 June 2020.

*Fold this flap for sealing*

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Please affix postage stamp
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**THE COMPANY SECRETARY**  
**FSL TRUST MANAGEMENT PTE. LTD.**  
(as Trustee-Manager of First Ship Lease Trust)  
c/o Boardroom Corporate & Advisory Services Pte. Ltd.  
50 Raffles Place #32-01  
Singapore Land Tower  
Singapore 048623