

**FSL TRUST MANAGEMENT PTE. LTD.**  
(As Trustee-Manager of First Ship Lease Trust)  
(Company Registration No. 200702265R)  
(Incorporated in Singapore)

---

**RESULTS OF ANNUAL GENERAL MEETING OF UNITHOLDERS**

---

The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (“**FSL Trust**” or the “**Trust**”), wishes to announce that the Annual General Meeting (“**AGM**”) of the unitholders of FSL Trust was held on 30 June 2020 and all resolutions as set out in the Notice of AGM dated 5 June 2020 were duly passed.

The results of the poll are set out below:

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1:</u>  Adoption of the Report of the Trustee-Manager, Statement by the Trustee-Manager and Audited Financial Statements of First Ship Lease Trust for the financial year ended 31 December 2019 together with the Auditor’s Report thereon	1,294,579,808	1,294,579,808	100.00%	0	0.00%
<u>Ordinary Resolution 2:</u>  Re-appointment of Moore Stephens LLP as Auditors of First Ship Lease Trust and authority of Directors of Trustee-Manager to fix their remuneration	1,294,579,808	1,294,579,808	100.00%	0	0.00%
<u>Ordinary Resolution 3:</u>  Authority to issue new Units	1,294,579,808	1,294,579,808	100.00%	0	0.00%
<u>Ordinary Resolution 4:</u>  Authority to issue new Units pursuant to the First Ship Lease Trust Distribution Reinvestment Scheme	1,294,579,808	1,293,864,808	99.94%	715,000	0.06%

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

Messrs DrewCorp Services Pte Ltd was appointed as the scrutineer for the abovementioned poll.

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee-Manager of First Ship Lease Trust

Efstathios Topouzoglou  
Non-Independent Non-Executive Chairman  
30 June 2020