

PROXY FORM

FIRST SHIP LEASE TRUST

(a business trust constituted on 19 March 2007)

FSL TRUST MANAGEMENT PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200702265R)

(as Trustee-Manager of First Ship Lease Trust)

EXTRAORDINARY GENERAL MEETING (“EGM”)

PROXY FORM

I/We _____ (Name)

holder of NRIC/Passport Number or Company Registration or UEN _____

of _____ (Address)

being a Unitholder/Unitholders of First Ship Lease Trust hereby appoint the Chairman of the EGM (“**Chairman of the Meeting**”) as my/our proxy to attend and to vote for me/us on my/our behalf, at the EGM of Unitholders of First Ship Lease Trust to be held on Friday, 23 April 2021 at 4:30 p.m. (or as soon thereafter following the conclusion or adjournment of the annual general meeting to be held at 4:00 p.m. on the same day) and at any adjournment thereof. I/We direct my/our proxy to vote for or against or abstain from voting on the resolution relating to the Proposed Ratification to be proposed at the EGM as indicated hereunder.

	*Number of Votes For	*Number of Votes Against	*Number of Votes Abstain
Ordinary Resolution - To approve the Proposed Ratification of the Vessels Disposal			

*If you wish to exercise all your votes “For” or “Against” or “Abstain”, please tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate. If you mark the “Abstain” box for a particular resolution, you are directing your proxy not to vote on that resolution and your votes will not be counted in computing the required majority on the poll.

Please note that the short descriptions given above of the resolution to be passed do not in any way whatsoever reflect the intent and purpose of the resolution. The short descriptions have been inserted for convenience only. Unitholders are encouraged to refer to the Notice of EGM dated 5 April 2021 for the full purpose and intent of the resolution to be passed.

Dated this _____ day of _____ 2021.

Total number of Units held in:	No. of Units
CDP Register	

Signature(s) of Unitholder(s) or
Common Seal of Corporate Unitholder

IMPORTANT: PLEASE READ NOTES OVERLEAF



PROXY FORM

Notes:

1. Due to the COVID-19 Order in Singapore, a member will not be able to attend the EGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM.
2. The Chairman of the Meeting, as proxy need not be a Unitholder of First Ship Lease Trust.
3. A Unitholder should insert the total number of Units held. If the Unitholder has Units entered against his/her name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act (Chapter 289) of Singapore, he should insert that number of Units. If no number is inserted, this form of proxy will be deemed to relate to all the Units held by the Unitholder.
4. The instrument appointing the Chairman of the Meeting as proxy must be submitted in the following manner:-
 - (a) if submitted in hard copy, the proxy form may be sent personally or by post and lodged with the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or
 - (b) if submitted electronically via email, the proxy form must be sent to agm@firstshiplease.com.
5. In either case, the proxy form must be received by the Unit Registrar not less than 48 hours before the time appointed for the EGM, that is, 4:30 p.m. on Wednesday, 21 April 2021, failing which, the instrument of proxy shall be treated as invalid.
6. The instrument appointing a proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
7. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney or duly authorised officer, the letter or power of attorney or board resolution duly authorising the officer or a duly certified copy thereof must be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
8. The Trustee-Manager shall be entitled to reject the instrument appointing a proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument. In addition, in the case of Units entered in the Depository Register, the Trustee-Manager may reject the instrument appointing a proxy if the Unitholder, being the appointor, is not shown to have Units entered against his name in the Depository Register as at 48 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited ("**Depository**") to The Trustee-Manager.
9. For the purposes of determining the number of Units held in respect of Units registered in the name of the Depository and the number of votes which a particular Unitholder may cast in respect of such Units, the Trustee-Manager shall be entitled and bound to accept as accurate the number of Units credited in the securities account(s) of the relevant depositor as shown in the records of the Depository as at a time not earlier than 48 hours prior to the time of the relevant meeting supplied by the Depository to the Trustee-Manager, and accept as the maximum number of votes which in aggregate the depositor's proxy is able to cast on a poll a number which is the number of Units credited into the securities account(s) of the relevant depositor, as shown in the aforementioned records of the Depository, whether that number is greater or smaller than that specified by the depositor in the instrument of proxy. The Trustee-Manager shall not, under any circumstances, be responsible for, or liable to any person as a result of it, acting upon or relying on the aforementioned records of the Depository.

Personal Data Privacy:

By submitting an instrument appointing a proxy, the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of Extraordinary General Meeting dated 5 April 2021.

Fold this flap for sealing

Please affix
postage
stamp

THE COMPANY SECRETARY
FSL TRUST MANAGEMENT PTE. LTD.
(as Trustee-Manager of First Ship Lease Trust)
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place #32-01
Singapore Land Tower
Singapore 048623