



**FIRST SHIP LEASE TRUST**

Registration Number: 2007002

(a business trust constituted on 19 March 2007 under the laws of the Republic of Singapore)  
Managed by FSL Trust Management Pte. Ltd. (the "Trustee-Manager")

**NOTICE OF BOOKS CLOSURE & DISTRIBUTION PAYMENT DATE**

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Unitholders of First Ship Lease Trust ("**FSL Trust**") will be closed at 5.00 p.m. on 3 May 2021 for the purpose of determining each unitholder's entitlement to the distribution of 2.00 US cents per unit ("**Distribution**") in FSL Trust for the first quarter ended 31 March 2021.

Unitholders whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with units at 5.00 p.m. on 3 May 2021 will be entitled to the Distribution to be paid on 4 June 2021.

**DISTRIBUTION REINVESTMENT SCHEME ("DRS")**

The Directors of the Trustee-Manager have determined that the DRS will not apply to the Distribution.

**SINGAPORE INCOME TAX ON DISTRIBUTION**

All unitholders are exempt from Singapore income tax on distributions made by FSL Trust regardless of whether they are corporate or individual unitholders.

**IMPORTANT - CURRENCY ELECTION**

Unitholders will receive their Distribution in Singapore dollars, unless they elect to receive their Distribution in United States dollars by submitting a completed "Currency Election Notice" to CDP (as indicated on the Currency Election Notice) by 5.00 pm on Thursday, 20 May 2021.

For the Distribution to be paid in United States dollars, FSL Trust will make the necessary arrangements to convert the Distribution from Singapore dollars into United States dollars (taking into account the cost of exchange) at the prevailing market exchange rate. No action is needed for unitholders who wish to receive the Distribution in Singapore dollars.

The Currency Election Notice will be sent out to Unitholders on or about Tuesday, 11 May 2021.

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## IMPORTANT DATES AND TIMES

<b>Date/Deadline</b>	<b>Event</b>
30 April 2021	Units trade ex-Distribution
3 May 2021 at 5.00 p.m.	Books Closure Date for the purposes of entitlement to the Distribution
20 May 2021 at 5.00 p.m.	Unitholders must complete and return the Currency Election Notice to CDP (as indicated on the Currency Election Notice) in order to receive the Distribution in United States dollars
4 June 2021	Payment of the Distribution

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee-Manager of First Ship Lease Trust

Mr Efsthios Topouzoglou  
Non-Independent, Non-Executive Chairman  
23 April 2021

For enquiries, please contact Mary Ng / Lai Jue Hao of Helix PR at +65 6222 6375 or [investors@firstshiplease.com](mailto:investors@firstshiplease.com) or visit our website at [www.firstshipleasetrust.com](http://www.firstshipleasetrust.com)