FSL TRUST MANAGEMENT PTE. LTD.

(As Trustee-Manager of First Ship Lease Trust) (Company Registration No. 200702265R) (Incorporated in Singapore)

COMPLETION OF THE ACQUISITION OF AN OIL/CHEMICAL TANKER

The Board of Directors (the "Board") of FSL Trust Management Pte. Ltd., as trustee-manager (the "Trustee-Manager") of First Ship Lease Trust ("FSL Trust" or the "Trust"), refers to its announcement dated 19 August 2021 and further announces that FSL-28, Inc., a wholly-owned subsidiary of the Trust, has taken delivery of the vessel *Anuket Amber* (the "Vessel") on 17 September 2021. Upon delivery, the Vessel was renamed *Pelican Fisher* and has commenced the 8-years bareboat charter with James Fisher Everard Limited.

By Order of the Board FSL Trust Management Pte. Ltd. (Company registration no. 200702265R) as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou Non-Independent, Non-Executive Chairman 20 September 2021