

**FSL TRUST MANAGEMENT PTE. LTD.**  
(As Trustee-Manager of First Ship Lease Trust)  
(Company Registration No. 200702265R)  
(Incorporated in Singapore)

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**FSL TRUST AGREES TO CANCEL THE SALE OF ONE CHEMICAL TANKER**

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The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (the “**Trust**”), refers to its announcement dated 29 September 2021 and further announces that the memorandum of agreement to sell the vessel *FSL London* to an unaffiliated third party (the “**Buyers**”) has been cancelled by mutual agreement following delays in the delivery schedule as a result of a customs investigation concerning cargo specifications. The initial 10% deposit paid in escrow has been returned to the Buyers.

By Order of the Board  
FSL Trust Management Pte. Ltd.  
(Company registration no. 200702265R)  
as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou  
Non-Independent, Non-Executive Chairman  
3 December 2021