FSL TRUST MANAGEMENT PTE. LTD.

(As Trustee-Manager of First Ship Lease Trust) (Company Registration No. 200702265R) (Incorporated in Singapore)

DE-REGISTRATION OF SUBSIDIARY

The Board of Directors (the "Board") of FSL Trust Management Pte. Ltd., as trustee-manager (the "Trustee-Manager") of First Ship Lease Trust ("FSL Trust" or the "Trust"), announces that FSL-18 Pte. Ltd. ("FSL-18"), a wholly-owned subsidiary of the Trust has been struck off from the Company Registry pursuant to Section 344A of the Companies Act, Chapter 50, on 6 December 2021.

By Order of the Board FSL Trust Management Pte. Ltd. (Company registration no. 200702265R) as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou Non-Independent, Non-Executive Chairman 14 December 2021