

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (“**FSL Trust**” or the “**Trust**”), announces the resignation of Mr Markus Wenker as the Chief Financial Officer of the Trustee-Manager. Mr Wenker is currently serving notice and will be with the Trustee-Manager until 30 November 2022.

The Board takes this opportunity to thank Mr Wenker for his personal dedication, strong leadership and invaluable contributions to the Trustee-Manager and FSL Trust during his tenure and wishes him every success for his future.

The Board has initiated the process to identify a replacement for Mr Wenker and the new Chief Financial Officer will be announced in due course when the appointment is made.

Further information relating to the resignation of Mr Wenker is set out in the prescribed 'Announcement of Cessation'.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou
Non-Independent, Non-Executive Chairman
1 September 2022