



FIRST SHIP LEASE TRUST

Registration Number: 2007002

(a business trust constituted on 19 March 2007 under the laws of the Republic of Singapore)
Managed by FSL Trust Management Pte. Ltd. (the "Trustee-Manager")

NOTICE OF RECORD DATE & DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Unitholders of First Ship Lease Trust ("**FSL Trust**") will be closed at 5.00 p.m. on 15 August 2022 for the purpose of determining each unitholder's entitlement to the distribution of 1.60 US cents per unit ("**Distribution**") in FSL Trust for the second quarter ended 30 June 2022.

Unitholders whose securities accounts with The Central Depository (Pte) Limited ("**CDP**") are credited with units at 5.00 p.m. on 15 August 2022 will be entitled to the Distribution to be paid on 13 September 2022.

DISTRIBUTION REINVESTMENT SCHEME ("DRS")

The Directors of the Trustee-Manager have determined that the DRS will not apply to the Distribution.

SINGAPORE INCOME TAX ON DISTRIBUTION

All unitholders are exempt from Singapore income tax on distributions made by FSL Trust regardless of whether they are corporate or individual unitholders.

IMPORTANT - CURRENCY ELECTION

Unitholders will receive their Distribution in Singapore dollars, unless they elect to receive their Distribution in US dollars by submitting a completed "Currency Election Notice" to CDP (as indicated on the Currency Election Notice) by 5.30 pm on 31 August 2022.

For the Distribution to be paid in US dollars, FSL Trust will make the necessary arrangements to convert the Distribution from Singapore dollars into US dollars (taking into account the cost of exchange) at the prevailing market exchange rate. No action is needed for unitholders who wish to receive the Distribution in Singapore dollars.

The Currency Election Notice will be sent out to Unitholders on or about 22 August 2022.

IMPORTANT DATES AND TIMES

Date/Deadline	Event
12 August 2022	Units trade ex-Distribution
15 August 2022 at 5.00 p.m.	Close of Transfer Books and Register of Unitholders for the purposes of entitlement to the Distribution (Record Date)
31 August 2022 at 5.30 p.m.	Unitholders must complete and return the Currency Election Notice to CDP (as indicated on the Currency Election Notice) in order to receive the Distribution in US dollars
13 September 2022	Payment of the Distribution

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou
Non-Independent, Non-Executive Chairman
3 August 2022

For enquiries, please contact investors@firstshiplease.com or visit our website at www.firstshipleasetrust.com