

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

AMENDMENTS TO THE TRUST DEED

The Board of Directors of FSL Trust Management Pte. Ltd. (as trustee-manager of First Ship Lease Trust (the “**Trust**”)) (the “**Trustee-Manager**”) refers to the announcement dated 23 August 2022 in relation to the passing of the extraordinary resolutions to approve the Proposed Trust Deed Amendments and the Proposed Management Fee Amendments at the EGM held on 23 August 2022 (the “**Announcement**”) and the circular dated 29 July 2022 in relation to the Proposed Trust Deed Amendments and the Proposed Management Fee Amendments (the “**Circular**”). All capitalized terms not defined herein shall have the same meaning as set out in the Announcement and the Circular.

The Trustee-Manager wishes to announce that a third supplemental deed (the “**Third Supplemental Deed**”) has been entered into by the Trustee-Manager (in its capacity as trustee-manager of the Trust) on 6 September 2022 to amend the Trust Deed constituting the Trust in accordance with the Proposed Trust Deed Amendments and the Proposed Management Fee Amendments.

The Third Supplemental Deed will be available for inspection at the registered office of the Trustee-Manager for so long as the Trust is in existence.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr. Efstathios Topouzoglou
Non-Independent Non-Executive Chairman
8 September 2022