FSL TRUST MANAGEMENT PTE. LTD.

(As Trustee-Manager of First Ship Lease Trust) (Company Registration No. 200702265R) (Incorporated in Singapore)

DE-REGISTRATION OF SUBSIDIARIES

The Board of Directors (the "Board") of FSL Trust Management Pte. Ltd., as trustee-manager (the "Trustee-Manager") of First Ship Lease Trust ("FSL Trust" or the "Trust"), announces that FSL-19 Pte. Ltd. ("FSL-19"), FSL-23 Pte. Ltd. ("FSL-23") and FSL-27 Pte. Ltd. ("FSL-27"), wholly-owned subsidiaries of the Trust, have been struck off from the Company Registry pursuant to Section 344A of the Companies Act 1967.

The above de-registration is subsequent to the disposal of the vessels, *FSL Singapore* and *FSL Hong Kong* in 2022, *FSL Osaka* in 2021, which were owned by FSL-19, FSL-23 and FSL-27, respectively.

By Order of the Board FSL Trust Management Pte. Ltd. (Company registration no. 200702265R) as Trustee-Manager of First Ship Lease Trust

Mr. Efstathios Topouzoglou Non-Independent Non-Executive Chairman 6 March 2025