

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No. 200702265R)
(Incorporated in Singapore)

BAREBOAT CHARTERS FOR FIVE PRODUCT TANKERS

The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (the “**Trust**”), announces that it has reached agreement with James Fisher Everard Ltd. to extend the charters for the product tankers *Speciality*, *Seniority* and *Superiority* for periods from five months up to four years.

In addition, agreement has been reached for the options to terminate to be removed from the charters of *Shannon Fisher* and *Solway Fisher*, resulting in fixed employment into 2029.

The successful conclusion of the combined negotiations has added USD 12.3 million of contracted future revenue.

The Trust will continue to enter into longer-term contracts with strong counterparties to manage the performance of the Trust, providing stable income, when the right market opportunities arise.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou
Non-Independent, Non-Executive Chairman
30 December 2025