

For the Financial Year Ended *	31-12-2007
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Footnotes	<p>FSL Trust Management Pte. Ltd. ("FSLTM"), Trustee-Manager of First Ship Lease Trust wishes to announce, pursuant to Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that there are no persons occupying managerial positions in FSLTM who are related to a director, chief executive officer or substantial shareholder of FSLTM for the financial period ended 31 December 2007.</p> <p>By Order of the Board FSL Trust Management Pte. Ltd. (Company registration no. 200702265R) as Trustee-Manager of First Ship Lease Trust</p>
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